

BYLAW 140-24

**SUMMER VILLAGE OF SUNSET BEACH
A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY
WITHIN THE SUMMER VILLAGE OF SUNSET BEACH FOR THE 2024 TAXATION YEAR.**

WHEREAS, the Summer Village of Sunset Beach has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on April 9, 2024; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Sunset Beach for 2024 total \$231,262 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$118,267 and the balance of \$112,995 is to be raised by general municipal taxation, and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$94,311
Non-residential	\$ 575
Senior Foundation	\$ 4,714
Designated Industrial (Non-residential)	\$ 12

WHEREAS, the council of the Summer Village of Sunset Beach is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the taxable assessed value of all property in the Summer Village of Sunset Beach as shown on the assessment roll is:

Residential	\$ 37,059,310
Non-residential	161,590

NOW THEREFORE under the authority of the Municipal Government Act, the council of the Summer Village of Sunset Beach, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the taxable assessed value of all property as shown on the assessment roll of the Summer Village of Sunset Beach:

	<u>Tax levyAssessment</u>		<u>Tax Rate</u>
General Municipal	\$112,995	\$ 37,220,900	2.8370
ASFF Residential/Farmland	\$ 94,311	\$ 37,059,310	2.5448
ASFF Non-residential	\$ 575	\$ 161,590	3.5576
Senior Foundation	\$ 4,714	\$ 37,220,900	0.1266
Designated Industrial	\$ 12	\$ 161,590	0.0765
		Residential millrate	5.5084
		Non-residential millrate	6.5977

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$550.

3. That this bylaw shall take effect on the date of the third and final reading.

READ a first time this 10th day of May 2024.

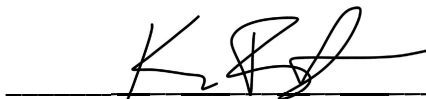
READ a second time this 10th day of May 2024.

Received consent to receive third reading this 10th day of May 2024.

READ a third time and passed this 10th day of May 2024.


Mark (May 15, 2024) 17:12 MDT

Mayor



Chief Administrative Officer