

BYLAW 148-25

**SUMMER VILLAGE OF SUNSET BEACH
A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY
WITHIN THE SUMMER VILLAGE OF SUNSET BEACH FOR THE 2025 TAXATION YEAR.**

WHEREAS the Summer Village of Sunset Beach has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on April 8, 2025; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Sunset Beach for 2025 total \$244,706 and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$131,711 and the balance of \$112,995 is to be raised by general municipal taxation, and

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$104,457
Non-residential	\$ 646
Senior Foundation	\$ 5,341
Designated Industrial (Non-residential)	\$ 12

WHEREAS the council of the Summer Village of Sunset Beach is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS the taxable assessed value of all property in the Summer Village of Sunset Beach as shown on the assessment roll is:

<u>PROPERTY CLASS</u>	<u>ASSESSMENT</u>
Residential	\$ 39,294,300
Non-residential	<u>168,980</u>
TOTAL TAXABLE ASSESSMENT	\$ 39,463,280

NOW THEREFORE under the authority of the Municipal Government Act, the council of the Summer Village of Sunset Beach, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the taxable assessed value of all property as shown on the assessment roll of the Summer Village of Sunset Beach:

GENERAL MUNICIPAL TAXES	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
Residential	\$111,345	\$ 39,294,300	2.6718
Non-Residential	<u>\$ 1,650</u>	\$ 168,980	2.6718
	\$112,995		

**ALBERTA SCHOOL
FOUNDATION FUND**

Residential	\$104,457	\$ 39,294,300	2.6583
Non-residential	<u>\$ 646</u>	\$ 168,980	3.8251
	\$105,104		

**GREATER NORTH
SENIORS FOUNDATION**

Residential	\$ 5,318	\$ 39,294,300	0.1354
Non-Residential	<u>\$ 23</u>	\$ 168,980	0.1354
	\$ 5,341		

DESIGNATED INDUSTRIAL

Residential	\$ -	\$ 39,294,300	-
Non-Residential	<u>\$ 12</u>	\$ 168,980	0.0701
	\$ 12		

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$550.
3. That this bylaw shall take effect on the date of the third and final reading.

READ a first time this 8th day of April 2025

READ a second time this 8th day of April 2025

Received consent to receive third reading this 8th day of April 2025

READ a third time and passed this 8th day of April 2025

Mayor

Chief Administrative Officer